First Principles

20th November, 2019

Context

- Institution
- Shareholders
- Board of Directors
- Managers

Context

- Institution- Constitution of India
- Shareholders- Citizens of India
- Board of Directors- Legislators
- Managers- Executive

Principles

 The fundamental concepts or assumptions on which a theory, system, or method is based

Principles

Role

• Understanding one's Role :

- Trusteeship
- "Institution" not "Individual"
- Understanding "power"

Dr. Rajendra Prasad

- "Whatever the constitution may or may not provide, the welfare of the country will depend upon the way in which the country is administered...... After all, a constitution like a machine is a lifeless thing. It acquires life because of the men who control it and operate it"
- What was he trying to convey ?

Paradoxes

• Short Term Vs Long Term

- Pressure to "sort out the problem"
- Feeling of achievement
- Setting a precedent

Individual is the "Unit"

- Never create a class system
 - Fairness
 - Distributive
 - Procedural
 - Interactive
 - The way we deal with the weakest sets the tone

Source of Strength

• Others "weakness" cannot be the basis for our success

- Power equation
- Knowledge
- Contextual

Them Vs Us

"Teaching them a lesson"

- Relationship is an important factor
- We have to work with the same people, in future
- Individuals can be "petty" not organizations
- Personal ego has no place in Governance

Big Picture

• Systems Thinking

- Cognize for the impact on the total system
- Today's problems may be stemming from yesterday's solutions
- Cause and effect may be far removed in time and space



Thanks